



Town of Thomaston

Application for Tax Abatement under Tax Incentive Ordinance

Date _____

Full name _____

Address _____

Relationship to project _____

Business name _____

Mailing address _____

Address of project site _____

Telephone _____

Email _____

Officers/owners names _____

Brief project description Please submit a high level/executive summary business plan for the project, including a project income statement and a cash flow projection for five (5) years.

Project information

Please respond to the following questions and requests, as completely as possible. Complete your answers and attach additional pages if necessary. Also, attach any additional information you feel is important for the Commission to consider.

1. What is the cost of the improvements to be constructed?

2. What is the target date to begin construction?

3. What eligibility criteria in section 3A of the ordinance constitutes the use of the property?

4. What is the estimated minimum value of the proposed real property to be constructed or renovated for this business?

5. What is the estimated timeline?

6. Why is the incentive needed?

7. Will this project rehabilitate an existing building?

8. What other locations are being considered for this project?

9. *If you are applying as the lessor of commercial space, please provide the types and names if possible of lessees you intend to target. Also, include a statement concerning the extent of control you will exercise over the occupancy of the space.*

10. *If you are applying as the owner of a business, please describe your business, including its proposed hours of operation and the personal property you will install to run the business.*

11. *In order to understand the financial impact of the project on our community, to what extent do you plan to employ Thomaston-based vendors in the planning, design and construction of this project? If possible, please provide the names of the Thomaston-based contractors you intend to use and the estimated value of your contracts with them.*

12. *How many jobs do you expect to create/retain through this project?*

13. *Have you ever been a party to an environmental action? If so, please explain.*

14. Do you anticipate any potential environmental impact associated with this project with either clean-up of a present condition or the potential of having to provide environmental protection associated with this project?

15. Have you ever claimed bankruptcy? If so, please explain.

16. Have you ever operated under a different name? If so, please explain.

17. Will your project require any improvements to, or extensions of the Town infrastructure and/or utility systems? If so, please describe.

18. Please explain how this project will impact/enhance the exterior of a building. (Attach plans and specifications if possible.)

Applicants are encouraged to attach additional narrative descriptions, supportive documents, or project data that would further assist in the evaluation of this application.

The applicant affirms that the information provided in this application, or submitted with this application is true and accurate to the best of the applicant's knowledge and belief. This application is signed under penalty of false statement.

Signature _____ ***Date*** _____

Notary _____ ***Date*** _____